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The Birmingham Association of REALTORS[®] (BAR) and The Greater Alabama MLS (GALMLS) are proud to announce the relaunch of the Birmingham Commercial Exchange (BCX).

The newly enhanced commercial search platform in Greater Birmingham is powered by Moody Analytics and Catylist.

Birmingham, Alabama, February 21, 2023 -- BCX offers a cost-effective way for commercial real estate agents to share commercial inventory. Through March 31, 2023, agents can try BCX for free. Active accounts after this date will receive all services for a low monthly fee, including sale and lease availabilities, comps and off-market properties, national listing exposure on Commercial Exchange, built-in broadcast emails, client-ready reports and presentations, economic and market insights from Moody's Analytics CRE, and the ability to post wants/needs and get automated emails when a property matches your criteria. Subscriptions also include free administrative accounts for brokerage support staff.

"We are excited to bring another option to commercial agents for their commercial listings," said BCRC Co-chair Matt Jaeger. "We know by combining the expertise of our commercial agents with the power of our Catylist system and Moody Analytics, we will be able to partner with our commercial agents to create the marketplace of choice."

BCX offers three ways for commercial practitioners to join, including an affordable \$50/month rate for REALTOR® Members of the National Association of REALTORS® and NAR Institute Affiliates such as CCIM, SIOR AND IREM, and a \$75/month rate for commercial agents not associated with the NAR. There are no additional charges for entering listings.

How is the BCX different than other Commercial Information Exchanges?

The BCX is distinct from other Commercial Information Exchanges in that it is governed by the Birmingham Commercial Real Estate Council, a group of commercial real estate practitioners who ensure that the needs of the commercial practitioner are addressed in the future.

"I am proud to be Co-chair of the BCRC and am looking forward to having more commercial agents join our efforts to make the BCX the marketplace of choice for commercial listings in Birmingham and beyond," said Grayson Glaze, Co-chair of the BCRC and Executive Director of the Alabama Center for Real Estate (ACRE) at the University of Alabama.

BAR, the Greater Alabama MLS, and the BCRC are dedicated to making the market function efficiently and empowering commercial real estate agents. Together their focus is on protecting real estate and private property rights and investing back into the commercial market in Birmingham and beyond.

"The commercial market needs a better solution for marketing our properties and I am so grateful the Birmingham Association of REALTORS® and the Greater Alabama MLS has empowered the efforts of the Birmingham Commercial Real Council to relaunch the BCX to meet the needs of commercial agents in Birmingham by giving them a seat at the table to ensure this new system provides the solutions our agents need," said Terrelle Major, Vice Chair of the BCRC.

To join the BCX, applicants can visit birminghamcommercial.realestate. To learn more about serving on BCRC email support@birminghamcommercialexchange.com.

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